



## RENT TO OWN SELF-SERVICE

### MONTHLY SAVINGS

\* Any Rent-To-Own program around the world demands a Deposit or Down-payment. And here the company also demands a deposit/down-payment and if the client doesn't have any deposit or down-payment the company will help the client to create themselves a deposit or down-payment.



\* This service is for people who don't have a deposit but wish to be helped by the company to create themselves a deposit. The reason why we call this R.T.O SELF-SERVICE is because you can set your own timeframe of when would you like the company to buy you a house. The company is willing to assist any client with the home finance of 60% of the value of the house/land the client desires to buy through the company. All the client has to do is to create 40% and the company will assist them with 60% to make 100% of the value of the house/land the client wishes to buy.



\* In this option there is no waiting list but only a set timeframe by the clients on when do they wish to be assisted by the company after they have completed to save their 40% Deposit for the house they wish to buy through the company. The company will accept the decision that the client will make when they decide how much they wish to save on month to month in order to create themselves 40% Deposit.



\* Every month the clients will save themselves whatever amount they choose to save through the company in order to build a 40% deposit. A client can choose to finish saving their 40% deposit in **few MONTHS** or **in a YEAR** or **in a YEAR and FEW MONTHS** or **TWO YEARS** or more depending on the decisions the client has made.



\* Here are the few examples made below for if the client wishes to buy a **house of R150 000** by creating themselves **40% deposit of R60 000....**

1. R2000 X 30 MONTHS = R60 000
2. R3000 X 20 MONTHS = R60 000
3. R4000 X 15 MONTHS = R60 000
4. R5000 X 12 MONTHS = R60 000
5. R6000 X 10 MONTHS = R60 000

\* THE CLIENT CAN CHOOSE ANY AMOUNT THAT HE/SHE WISHES TO SAVE MONTHLY AND ALSO THE MONTH THAT HE/SHE WISH TO FINISH TO SAVE THEIR 40% DEPOSIT AND THE COMPANY WILL HELP THEM WITH **R90 000 (60% HOME FINANCE)** TO BUY A HOUSE OF R150 000.

\* Here are the few examples made below for if the client wishes to buy a **house of R300 000** by creating themselves **40% deposit of R120 000....**

1. R3000 X 40 MONTHS = R120 000

2. R4000 X 30 MONTHS = R120 000

3. R5000 X 24 MONTHS = R120 000

4. R5000 X 12 MONTHS = R120 000

5. R6000 X 10 MONTHS = R120 000

\* THE CLIENT CAN CHOOSE ANY AMOUNT THAT HE/SHE WISHES TO SAVE MONTHLY AND ALSO THE MONTH THAT HE/SHE WISH TO FINISH TO SAVE THEIR 40% DEPOSIT AND THE COMPANY WILL HELP THEM WITH **R180 000 (60% HOME FINANCE)** TO BUY A HOUSE OF R300 000.

\* This is just the examples and the client can choose any amount they wish to save and the company will assist a client with a **home finance** between **R150 000 - R2 000 000**. The company will not charge an interest like the banks but it will charge a **MARK-UP** depending on how much the company will be financing the client for the house. Here are the **Mark-Up Prices** the company will charge depending on the amounts of the home finance and the price is fixed and will not fluctuate..

1. R150 001 - R200 000 = 50% Mark-Up Price

2. R200 001 - R500 000 = 60% Mark-Up Price

3. R500 001 - R2 000 000 = 70% Mark-Up Price



## **PROPERTIES**

The company allows clients to choose themselves houses/lands they wish to buy anywhere around the province. Clients can look for houses/lands from INTERNET, REAL ESTATE COMPANIES and NEWSPAPERS Etc and the company will help them to buy those properties cash. The company will only buy houses/lands that only has TITLE DEEDS and not Site Permits and the names that will be registered on the Title Deed will be the company names. The client will enter into a Rent-To-Own agreement contract with the company and then enter the house and pay the company in installments and after the installment is fully paid, then the company will make exchange of ownership to the client.



## **REGISTRATION FEE**

When the client **Apply** or **Signs** up the contract, they will have to pay a once off contract fee (**legal fee**) which will enable the client to be assisted by the company. After paying registration/contract fee the client will start immediately to build themselves a 40% Deposit. A contract fee of **R2 500**



## **CANCELATION PROCESS**

If the client cancels the contract they will be refunded their monthly savings money that they have been saving from the moment they started the procedure according to the terms and conditions of the contract.

## **UNFORSEEN EVENTS**

1, what would happen to the house should i not be able to pay due to:

A, Retrenchment

B, Fired from the job

C, Accident and Sickness and end up hospitalized etc

2. The company will give a client Three options to choose from whether to save or to lose the house

A, The company will give a client three months before repossession of the house (live free on first month and receive eviction letter on second month from the court and lastly repossession on last month).

B, The company will advise a client to RENT-OUT the house to other people (tenants) so it will

pay itself and the company can assist with temporary shelter at the backyard (Readymade Shack or Wendy House) to live until payment is settled.

C, The Company allows a client to be assisted by Family members, Relatives etc. in paying the installments and change of ownership will then be made to the client after payment.

## **DEATH**

Repholositwe Property Investment will make sure on the first month when the client receives a house, the client will have to take a LIFE-COVER with **LIBERTY Insurance**. Should the client pass away or dies the family can claim the LIFE-COVER money to settle the payment, so that they won't find themselves in trouble of paying the company. If the client already has a LIFE-COVER with other insurance companies then there will be no need to open another but will ask proof of existing LIFE-COVER.